



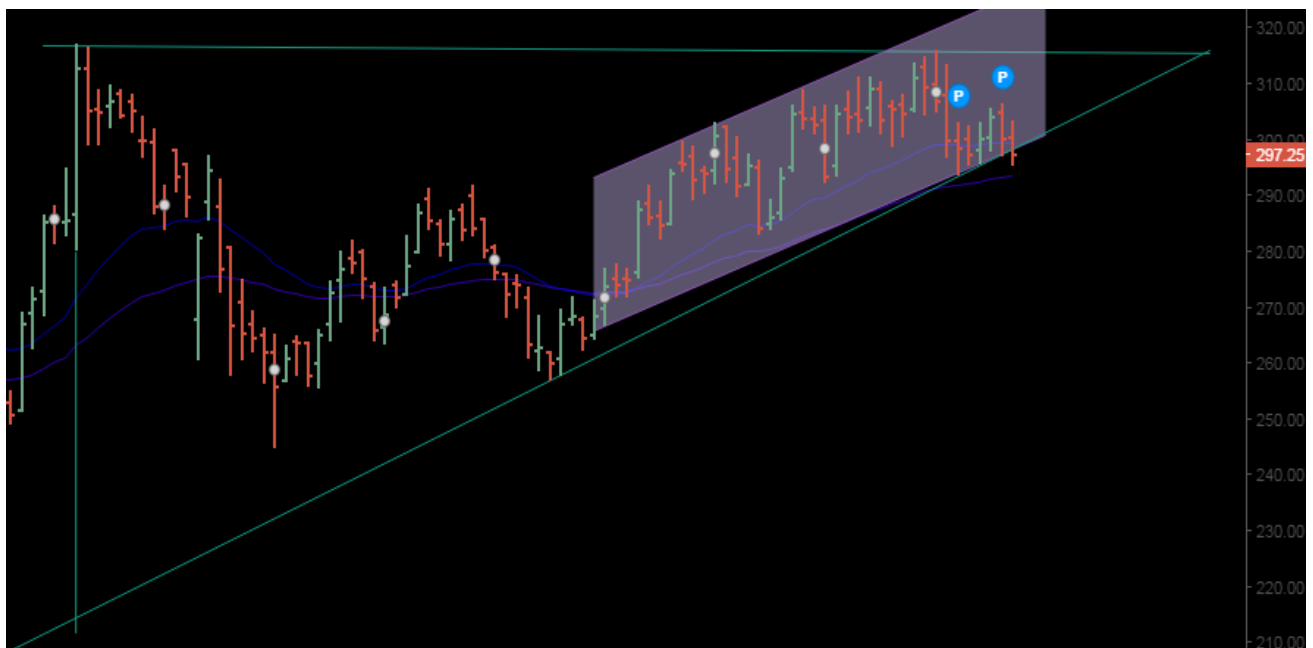
MANDOT SECURITIES

Technical Analysis

Date – 24 February, 2017

SCRIP SYMBOL – Adani Ports & Special Economic Zone LTD. (ADANI PORTS)

Recommendation Details		Technical Rational
CMP	297	<p>Adani Ports & SEZ after touching 52 week high level of 317 on 25 Oct ,2017 get consolidated between range 300-315, where it was unable to hold for long time and got dragged to crucial level of 255.</p> <p>Now, Recently after Quarter 3 results stock try to reach at 52 week high but unable to hold and given downside breakout at level of 300 in Channel Line and Right Triangle on Daily Charts, on same time it managed to close below 25 days Exponential Moving average.</p>
BUY/SELL	SELL	
Initiation	300-295	
TARGET	258	
STOP LOSS (On Closing Basis)	316	
Duration	20-25 day	



(Diagram of Channel Line & Right Triangle Breakout)