



In Past few trading session, Nifty had made the Double Bottom Pattern (also known as W pattern) on Daily Charts which indicate short term Bullish view for Nifty. First leg of Bottom formed after the Ban on Indian Currency of Rs 500 & Rs 1000 Notes & Second bottom formed on December 26,2016 from where Nifty after considering support on level 7900 started moving up side & manage to break the Important Level 8269 on January 05,2017.In Coming Session if Nifty manage to close above levels of 8285, then Nifty can move to the levels of 8450 in short period.

Index	Position	Intiate Levels	Target	Stop Loss	Period
Nifty	Buy	8270-8285	8477	8080	1-2 weeks



(Nifty Charts - Double Bottom Pattern – W Pattern)